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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

FFG International Group and Shuwen Liang
Owner

Respondents

NO. C-05-016-05-CO01

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and FFG International Group and Shuwen Liang, Owner (hereinafter collectively as Respondents), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-05-016-05-SC01 (Statement of Charges), entered March 23, 2005, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges, entered March 23, 2005.

Based upon the foregoing:

A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER
FFG INTERNATIONAL GROUP AND
SHUWEN LIANG, OWNER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
2 before an administrative law judge, and that they have waived their right to a hearing and any and all
3 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

4 **C. Mortgage Broker License.** It is AGREED that Respondents shall immediately surrender their
5 mortgage broker license. It is further AGREED that Respondents shall immediately provide the Department with a
6 fully completed "Mortgage Broker Office Closure/License Surrender Form", along with the original license.

7 **D. Declaration of Non-Activity.** It is AGREED that Respondent SHUWEN LIANG shall immediately
8 provide the Department with a Declaration of Non-Activity, declaring that Respondent FFG INTERNATIONAL
9 GROUP Inc. never transacted business as a Mortgage Broker in the State of Washington.

10 **E. Restriction on Participation in the Industry.** It is AGREED that Respondents shall be prohibited
11 from participating in the conduct of the affairs of any licensed mortgage broker, in the capacity of an officer or
12 principal, for a period of three (3) years from the entry of this Consent Order.

13 **F. Application for Mortgage Broker License.** It is AGREED that Respondents shall not apply to the
14 Department for any license under any name for a period of three (3) years from the entry of this Consent Order.

15 **G. Employment in the Industry.** It is AGREED that paragraph E is not intended to restrict
16 Respondents' ability to work as a loan originator or employee in the Mortgage Broker industry, even in the event
17 that such positions become subject to licensure by the Department in the future.

18 **H. Annual Assessments.** It is AGREED that Respondents shall pay to the Department the cumulative
19 delinquent annual assessment due through October 30, 2004, of \$530.86 in the form of a cashier's check made
20 payable to the "Washington State Treasurer" upon entry of this order.

21 **I. Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker
22 Practices Act and the rules adopted thereunder.

23 **J. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide
24 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the
25

event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing such action, including but not limited to, attorney fees.

K. Authority to Execute Order. It is AGREED that the undersigned have represented and warranted that they have the full power and right to execute this Consent Order on behalf of the parties represented.

L. Voluntarily Entered. It is AGREED that the undersigned Respondents have voluntarily entered into this Consent Order, which is effective when signed by the Director's designee.

M. Completely Read, Understood, and Agreed. It is AGREED that Respondents have read this Consent Order in its entirety and fully understand and agree to all of the same.

RESPONDENTS:

FFG INTERNATIONAL GROUP, Inc.

By:



SHUWEN LIANG
President, Owner and Designated Broker

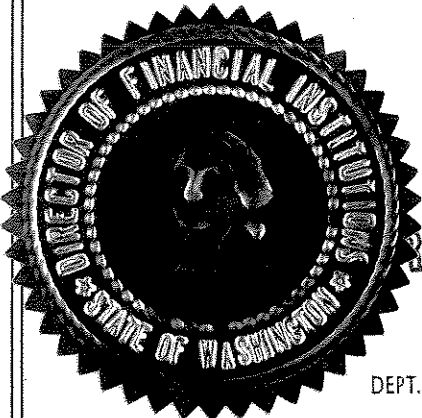
4-28-2005
Date


SHUWEN LIANG, Individually

4-28-2005
Date

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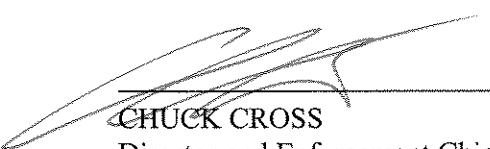
THIS ORDER ENTERED THIS 31st DAY OF May, 2005.



RECEIVED

MAY 23 2005

DEPT. OF FINANCIAL INSTITUTIONS
OLYMPIA, WASHINGTON


CHUCK CROSS
Director and Enforcement Chief
Division of Consumer Services
Department of Financial Institutions

CONSENT ORDER
FFG INTERNATIONAL GROUP AND
SHUWEN LIANG, OWNER